

MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration number 1948/029826/06 JSE Share Code: MUR ADR Code: MURZY ISIN Code: ZAE000073441 ("Murray & Roberts" or the "Company")

NOTICE OF DISPOSAL OF MURRAY & ROBERTS SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Murray & Roberts shareholders are advised that the Company has received formal notification that Coronation Asset Management (Pty) Ltd on behalf of Coronation Group ("Coronation"), on behalf of its clients, has disposed of a beneficial interest in securities ("Disposal").

Following the Disposal, Coronation no longer holds any shares in the issued ordinary share capital of the Company.

Bedfordview 17 February 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited